

Levy Proposal

October 11, 2006

Levy Terms

- ◆ Aggregate Levy- the annual corporate levy of the taxing district and those special purpose levies which are made annually (other than debt service levies and levies made for the purpose of paying amount due under public building commission leases).
- ◆ Corporate Levy includes the levies for Education & O &M purposes.
- ◆ Special Purpose Levies-include, but are not limited to, levies made on an annual basis for contributions to pension plans, unemployment and workers' compensation, or self-insurance.
- ◆ Debt Service Levies-are those levies made to retire the principal or pay interest on bonds or to make payments due under public building commission leases.
- ◆ Property Tax Extension Limitation Law (PTELL or Tax Caps)-limits the increase over prior year extension to 105% or CPI whichever is lower.
- ◆ Consumer Price Index (CPI)-Inflation factor used for determining extension of tax levy.

Levy Adoption Cycle

- ◆ October 11, 2006-Levy Proposal
- ◆ October 25-November 1, 2006-Levy Notice Published
- ◆ November 8, 2006-Public Hearing @ Hawthorne Elementary School
- ◆ December 13, 2006-Levy Adopted
- ◆ December 26, 2006-Last Day to file 2006 Levy.

EAV History

1996	\$	1,500,530,061	5.5%	
1997	\$	1,580,334,415	5.3%	
1998	\$	1,658,989,478	5.0%	
1999	\$	1,749,689,445	5.5%	
2000	\$	1,829,857,560	4.6%	
2001	\$	1,938,198,112	5.9%	
2002	\$	2,102,962,807	8.5%	
2003	\$	2,264,340,476	7.7%	
2004	\$	2,439,797,036	7.7%	
2005	\$	2,635,297,446	8.0%	
2006	\$	2,846,121,241	8.0%	Estimate

Consumer Price Index History

◆ 1998	1.7%
◆ 1999	1.6%
◆ 2000	2.7%
◆ 2001	3.4%
◆ 2002	1.6%
◆ 2003	2.4%
◆ 2004	1.9%
◆ 2005	3.3%
◆ 2006	3.4%

New Construction

◆ 1998	\$28,577,130
◆ 1999	\$24,009,370
◆ 2000	\$24,770,431
◆ 2001	\$17,489,610
◆ 2002	\$23,217,090
◆ 2003	\$28,577,130
◆ 2004	\$29,610,000
◆ 2005	\$31,692,880
◆ 2006	?

2006 Levy Proposal

	RATE	2005	2005	2006	
FUND	LIMIT	EXTENSION	RATE	LEVY	LEVY INC.
EDUCATION	3.4210	\$ 78,531,863.89	2.9800	\$ 83,000,000.00	
SP. ED.	0.0400	\$ 869,648.16	0.0330	\$ 1,500,000.00	
TORT	NONE	\$ 527,059.49	0.0200	\$ 1,500,000.00	
O & M	0.7500	\$ 9,487,070.81	0.3600	\$ 11,500,000.00	
TRANS.	0.2000	\$ 1,976,473.08	0.0750	\$ 4,000,000.00	
IMRF	NONE	\$ 1,054,118.98	0.0400	\$ 2,500,000.00	
SS	NONE	\$ 1,054,118.98	0.0400	\$ 2,500,000.00	
LIFE SAFETY	0.0500	\$ -	0.0000	\$ -	
WORKING CASH	0.0500	\$ -	0.0000	\$ 1,500,000.00	
TOTAL		\$ 93,500,353.39	3.5480	\$ 108,000,000.00	15.51%
B & I	NONE	\$ 12,003,779.87	0.4555	\$ 12,477,554.38	3.95%
GRAND TOTAL		\$ 105,504,133.26	4.0035	\$ 120,477,554.38	14.19%

AGGREGATE EXTENSION HISTORY

LEVY YEAR	PROPOSED % INCREASE	ACTUAL % INCREASE
2006	15.51%	
2005	10.71%	4.56%
2004	10.20%	3.15%
2003	9.08%	3.71%
2002	6.80%	2.73%
2001	8.69%	4.34%
2000	7.54%	4.11%
1999	4.90%	3.02%
1998	4.70%	3.39%
1997	7.00%	5.11%
1996	7.17%	4.05%
1995	6.52%	4.34%

History of Tax Extensions

	Aggregate Extension	% Change	Bond & Interest	% Change	Total	% Change
2006*	\$ 108,000,000	15.51%	\$ 12,477,554	3.95%	\$ 120,477,554	14.19%
2005	\$ 93,500,353	4.56%	\$ 12,003,780	4.35%	\$ 105,504,133	4.54%
2004	\$ 89,423,441	3.15%	\$ 11,503,643	4.99%	\$ 100,927,084	3.36%
2003	\$ 86,690,275	3.71%	\$ 10,957,144	35.65%	\$ 97,647,419	6.53%
2002	\$ 83,588,566	2.73%	\$ 8,077,480	0.06%	\$ 91,666,046	2.49%
2001	\$ 81,363,619	4.34%	\$ 8,072,595	-0.08%	\$ 89,436,214	3.93%
2000	\$ 77,977,550	4.11%	\$ 8,078,821	0.66%	\$ 86,056,371	3.78%
1999	\$ 74,898,956	3.02%	\$ 8,025,825	56.60%	\$ 82,924,782	6.54%
1998	\$ 72,706,466	3.39%	\$ 5,125,025	0.00%	\$ 77,831,491	3.16%

*Proposed

FIVE YEAR SUMMARY OF TAX RATES

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TAX RATES	2001	2002	2003	2004	2005
EDUCATION	3.2500	3.2083	3.1224	3.0634	2.9800
TORT	0.0379	0.0380	0.0400	0.0350	0.0200
SPECIAL EDUCATION	0.0380	0.0381	0.0300	0.0200	0.0330
OPERATIONS & MAINTENANCE	0.6120	0.4504	0.4011	0.3714	0.3600
BOND & INTEREST	0.4165	0.3841	0.4839	0.4715	0.4555
TRANSPORTATION	0.1100	0.1150	0.1190	0.0794	0.0750
IMRF	0.0650	0.0625	0.0580	0.0480	0.0400
SOCIAL SECURITY	0.0650	0.0625	0.0580	0.0480	0.0400
WORKING CASH	0.0200	0.0000	0.0000	0.0000	0.0000
AGGREGATE RATE	4.1979	3.9748	3.8285	3.6652	3.5480
TOTAL RATE	4.6144	4.3589	4.3124	4.1367	4.0035

Five Year Summary of Assessed Valuations and Tax Extensions

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
ASSESSED VALUATION					
Winfield Township	\$ 271,189,870	\$ 293,272,766	\$ 319,083,913	\$ 337,550,693	\$ 363,990,254
Milton Township	\$ 1,657,467,828	\$ 1,799,625,340	\$ 1,934,928,754	\$ 2,091,176,763	\$ 2,259,481,906
Naperville Township	\$ 9,540,414	\$ 10,064,701	\$ 10,327,809	\$ 11,069,580	\$ 11,825,286
TOTAL	\$ 1,938,198,112	\$ 2,102,962,807	\$ 2,264,340,476	\$ 2,439,797,036	\$ 2,635,297,446
ANNUAL INCREASE					
	\$108.3M	\$166M	\$160.18M	\$175.45M	\$195.5M
	5.9%	8.5%	7.7%	7.7%	8.0%
TAX EXTENSION					
Education	\$ 62,991,439	\$ 67,469,356	\$ 70,701,767	\$ 74,740,742	\$ 78,531,864
Liability Insurance	\$ 734,577	\$ 799,579	\$ 905,736	\$ 853,929	\$ 527,059
Special Education	\$ 736,515	\$ 801,683	\$ 679,302	\$ 487,959	\$ 869,648
Oper. & Maint.	\$ 11,861,772	\$ 9,468,695	\$ 9,082,270	\$ 9,061,406	\$ 9,487,071
Bond & Interest	\$ 8,072,595	\$ 8,077,849	\$ 10,957,144	\$ 11,503,643	\$ 12,003,780
Transportation	\$ 2,132,018	\$ 2,419,778	\$ 2,694,565	\$ 1,937,199	\$ 1,976,473
IMRF	\$ 1,259,829	\$ 1,315,096	\$ 1,313,317	\$ 1,171,103	\$ 1,054,119
Social Security	\$ 1,259,829	\$ 1,315,096	\$ 1,313,317	\$ 1,171,103	\$ 1,054,119
Working Cash	\$ 387,640	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 89,436,214	\$ 91,667,132	\$ 97,647,418	\$ 100,927,084	\$ 105,504,133
	3.9%	2.5%	6.5%	3.4%	4.5%

Notice of Proposed Property Tax Increase for Wheaton Warrenville Community Unit School District Number 200.

I. A public hearing to approve a proposed property tax levy increase for Community Unit School District Number 200 for 2006 will be held on **November 8, 2006, at 7:30 p.m., at Hawthorne Elementary School, 334 E. Wakeman Avenue, Wheaton, Illinois 60187.**

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact William R. Farley, Assistant Superintendent for Business Operations, 130 West Park Avenue, Wheaton, Illinois, 60187 (630) 682-2000.

II. The corporate and special purpose property taxes extended or abated for 2005 were **\$93,500,353.39**. The proposed corporate and special purpose property taxes to be levied for 2006 are **\$108,000,000.00**. This represents a **15.51% (percent) increase** over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2005 were **\$12,003,779.87**.

The estimated property taxes to be levied for debt service and public building commission leases for 2006 are **\$12,477,554.38**. This represents a **3.95% (percent) increase** from the previous year.

IV. The total property taxes extended or abated for 2005 were **\$105,504,133.26**. The estimated total property taxes to be levied for 2006 are **\$120,477,554.38**. This represents a **14.19% (percent) increase over** the previous year.