

# Levy Proposal

October 12, 2005

# Levy Adoption Cycle

- October 12, 2005-Levy Proposal
- October 26-November 2, 2005-Levy Notice Published
- November 9, 2005-Public Hearing @ Franklin Middle School
- December 14, 2005-Levy Adopted
- December 27, 2005-Last Day to file 2005 Levy.

# Levy Terms

- Aggregate Levy-means the annual corporate levy of the taxing district and those special purpose levies which are made annually (other than debt service levies and levies made for the purpose of paying amount due under public building commission leases).
- Corporate Levy includes the levies for Education & O &M purposes.
- Special Purpose Levies-include, but are not limited to, levies made on an annual basis for contributions to pension plans, unemployment and workers' compensation, or self-insurance.
- Debt Service Levies-are those levies made to retire the principal or pay interest on bonds or to make payments due under public building commission leases.

# EAV History

<b>1995</b>	\$	1,421,857,456	3.9%	
<b>1996</b>	\$	1,500,530,061	5.5%	
<b>1997</b>	\$	1,580,334,415	5.3%	
<b>1998</b>	\$	1,658,989,478	5.0%	
<b>1999</b>	\$	1,749,689,445	5.5%	
<b>2000</b>	\$	1,829,857,560	4.6%	
<b>2001</b>	\$	1,938,198,112	5.9%	
<b>2002</b>	\$	2,102,962,807	8.5%	
<b>2003</b>	\$	2,264,340,476	7.7%	
<b>2004</b>	\$	2,439,797,036	7.7%	
<b>2005</b>	\$	2,634,980,799	8.0%	Estimate

# History of Tax Extensions

	Aggregate Extension	% Change	Bond & Interest	% Change	Total	% Change
<b>2005*</b>	\$ 99,000,000	10.71%	\$ 11,881,950	3.29%	\$ 110,881,950	9.86%
<b>2004</b>	\$ 89,423,441	3.15%	\$ 11,503,643	4.99%	\$ 100,927,084	3.36%
<b>2003</b>	\$ 86,690,275	3.71%	\$ 10,957,144	35.65%	\$ 97,647,419	6.53%
<b>2002</b>	\$ 83,588,566	2.73%	\$ 8,077,480	0.06%	\$ 91,666,046	2.49%
<b>2001</b>	\$ 81,363,619	4.34%	\$ 8,072,595	-0.08%	\$ 89,436,214	3.93%
<b>2000</b>	\$ 77,977,550	4.11%	\$ 8,078,821	0.66%	\$ 86,056,371	3.78%
<b>1999</b>	\$ 74,898,956	3.02%	\$ 8,025,825	56.60%	\$ 82,924,782	6.54%
<b>1998</b>	\$ 72,706,466	3.39%	\$ 5,125,025	0.00%	\$ 77,831,491	3.16%
<b>1997</b>	\$ 70,320,140	5.11%	\$ 5,125,025	-0.04%	\$ 75,445,165	4.74%

# FIVE YEAR SUMMARY OF TAX RATES

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<b>TAX RATES</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>
<b>EDUCATION</b>	3.2717	3.2500	3.2083	3.1224	3.0634
<b>TORT</b>	0.0346	0.0379	0.0380	0.0400	0.0350
<b>SPECIAL EDUCATION</b>	0.0374	0.0380	0.0381	0.0300	0.0200
<b>OPERATIONS &amp; MAINTENANCE</b>	0.7161	0.6120	0.4504	0.4011	0.3714
<b>BOND &amp; INTEREST</b>	0.4415	0.4165	0.3841	0.4839	0.4715
<b>TRANSPORTATION</b>	0.0616	0.1100	0.1150	0.1190	0.0794
<b>IMRF</b>	0.0600	0.0650	0.0625	0.0580	0.0480
<b>SOCIAL SECURITY</b>	0.0600	0.0650	0.0625	0.0580	0.0480
<b>WORKING CASH</b>	0.0200	0.0200	0.0000	0.0000	0.0000
<b>AGGREGATE RATE</b>	<b>4.2614</b>	<b>4.1979</b>	<b>3.9748</b>	<b>3.8285</b>	<b>3.6652</b>
<b>TOTAL RATE</b>	<b>4.7029</b>	<b>4.6144</b>	<b>4.3589</b>	<b>4.3124</b>	<b>4.1367</b>

# AGGREGATE EXTENSION HISTORY

LEVY YEAR	PROPOSED % INCREASE	ACTUAL % INCREASE
2005	<b>10.71%</b>	
2004	10.20%	3.15%
2003	9.08%	3.71%
2002	6.80%	2.73%
2001	8.69%	4.34%
2000	7.54%	4.11%
1999	4.90%	3.02%
1998	4.70%	3.39%
1997	7.00%	5.11%
1996	7.17%	4.05%
1995	6.52%	4.34%

Note: The aggregate extension excludes debt service (B&I)

# 2005 Levy Proposal

<u>FUND</u>	<u>RATE</u> <u>LIMIT</u>	<u>2004</u> <u>EXTENSION</u>	<u>2004</u> <u>RATE</u>	<u>2005</u> <u>LEVY</u>	<u>LEVY INC.</u>
EDUCATION	3.4210 \$	74,740,742	3.0634 \$	78,000,000	
SP. ED.	0.0400 \$	487,959	0.0200 \$	1,000,000	
TORT	NONE \$	853,929	0.0350 \$	1,400,000	
O & M	0.7500 \$	9,061,406	0.3714 \$	11,000,000	
TRANS.	0.2000 \$	1,937,199	0.0794 \$	3,000,000	
IMRF	NONE \$	1,171,103	0.0480 \$	1,800,000	
SS	NONE \$	1,171,103	0.0480 \$	1,800,000	
LIFE SAFETY	0.0500 \$	-	0.0000 \$	-	
WORKING CASH	0.0500 \$	-	0.0000 \$	1,000,000	
<b>TOTAL</b>		<b>\$ 89,423,441</b>	<b>3.6652 \$</b>	<b>99,000,000</b>	<b>10.71%</b>
B & I	NONE \$	<u>11,503,643</u>	<u>0.4715 \$</u>	<u>11,881,950</u>	<b>3.29%</b>
<b>GRAND TOTAL</b>		<b>\$ 100,927,084</b>	<b>4.1367 \$</b>	<b>110,881,950</b>	<b>9.86%</b>

# Five Year Summary of Assessed Valuations and Tax Extensions

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
<b>ASSESSED VALUATION</b>					
Winfield Townshp	\$ 254,034,741	\$ 271,189,870	\$ 293,272,766	\$ 319,083,913	\$ 337,550,693
Milton Townshp	\$ 1,566,668,408	\$ 1,657,467,828	\$ 1,799,625,340	\$ 1,934,928,754	\$ 2,091,176,763
Naperville Townshp	\$ 9,154,411	\$ 9,540,414	\$ 10,064,701	\$ 10,327,809	\$ 11,069,580
<b>TOTAL</b>	<b>\$1,829,857,560</b>	<b>\$ 1,938,198,112</b>	<b>\$ 2,102,962,807</b>	<b>\$ 2,264,340,476</b>	<b>\$ 2,439,797,036</b>
<b>ANNUAL INCREASE</b>					
	\$80.2M	\$108.3M	\$166M	\$160.18M	\$175.45M
	4.6%	5.9%	8.5%	7.7%	7.7%
<b>TAX EXTENSION</b>					
Education	\$ 59,867,450	\$ 62,991,439	\$ 67,469,356	\$ 70,701,767	\$ 74,740,742
Liability Insurance	\$ 633,131	\$ 734,577	\$ 799,579	\$ 905,736	\$ 853,929
Special Education	\$ 684,367	\$ 736,515	\$ 801,683	\$ 679,302	\$ 487,959
Oper. & Maint.	\$ 13,103,610	\$ 11,861,772	\$ 9,468,695	\$ 9,082,270	\$ 9,061,406
Bond & Interest	\$ 8,078,821	\$ 8,072,595	\$ 8,077,849	\$ 10,957,144	\$ 11,503,643
Transportation	\$ 1,127,192	\$ 2,132,018	\$ 2,419,778	\$ 2,694,565	\$ 1,937,199
IMRF	\$ 1,097,915	\$ 1,259,829	\$ 1,315,096	\$ 1,313,317	\$ 1,171,103
Social Security	\$ 1,097,915	\$ 1,259,829	\$ 1,315,096	\$ 1,313,317	\$ 1,171,103
Working Cash	\$ 365,971	\$ 387,640	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 86,056,372</b>	<b>\$ 89,436,214</b>	<b>\$ 91,667,132</b>	<b>\$ 97,647,418</b>	<b>\$ 100,927,084</b>
	3.8%	3.9%	2.5%	6.5%	3.4%

## **Notice of Proposed Property Tax Increase for Wheaton Warrenville Community Unit School District Number 200.**

I. A public hearing to approve a proposed property tax levy increase for Community Unit School District Number 200 for 2005 will be held on **November 9, 2005, at 7:30 p.m., at Franklin Middle School, 211 E. Franklin Street, Wheaton, Illinois 60187.**

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact William R. Farley, Assistant Superintendent for Business Operations, 130 West Park Avenue, Wheaton, Illinois, 60187 (630) 682-2000.

II. The corporate and special purpose property taxes extended or abated for 2004 were **\$89,423,440.97**. The proposed corporate and special purpose property taxes to be levied for 2005 are **\$99,000,000.00**. This represents a **10.71% (percent) increase** over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2004 were **\$11,503,643.03**.

The estimated property taxes to be levied for debt service and public building commission leases for 2005 are **\$11,881,950.00**. This represents a **3.29% (percent) increase** from the previous year.

IV. The total property taxes extended or abated for 2004 were **\$100,927,084.00**. The estimated total property taxes to be levied for 2005 are **\$110,881,950.00**. This represents a **9.86% (percent) increase over** the previous year.