

**COMMUNITY UNIT SCHOOL DISTRICT 200**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2004  
AND  
INDEPENDENT AUDITORS' REPORT**

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**COMMUNITY UNIT SCHOOL DISTRICT 200**

FOR THE FISCAL YEAR ENDED JUNE 30, 2004

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# COMMUNITY UNIT SCHOOL DISTRICT 200

FOR THE FISCAL YEAR ENDED JUNE 30, 2004

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## INDEPENDENT AUDITORS' REPORT

August 13, 2004

To the Board of Education  
Community Unit School District 200  
130 West Park Avenue  
Wheaton, Illinois 60187

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Community Unit School District 200 as of and for the year ended June 30, 2004, which collectively comprise Community Unit School District 200's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Community Unit School District 200's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Community Unit School District 200 as of June 30, 2004 and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated August 13, 2004 on our consideration of Community Unit School District 200's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis, the historical pension information and the budgetary comparison schedules as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.



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Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Community Unit School District 200's basic financial statements. The financial information listed as supplementary schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied to the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*William F. Gurrie & Co., Ltd.*  
WILLIAM F. GURRIE & CO., LTD.

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